

LESSON PLAN

Spending Money

- IT'S A -
**MONEY
THING®**

INCLUDED IN THIS PACKAGE

- **LESSON PLAN** (2 pages)
- **ACTIVITY** (4 pages)
- **QUIZ** (1 page)
- **ACTIVITY ANSWER KEY** (1 page)
- **QUIZ ANSWER KEY** (1 page)

COLLECT FROM YOUR LIBRARY

- **VIDEO JR2** (*Spending Money*)
- **PRESENTATION JR2** (*Spending Money*)
- **ACTIVITY SHEET JR2** (*Spending Money*)
- **COMIC JR2** (*Spending Money*)

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Addition
FINANCIAL





LESSON PLAN

Spending Money

GRADES
4 to 5

TIME
45 minutes



OVERVIEW

We all have to make choices about how to spend our money. This lesson introduces students to the various priorities and pressures that can influence spending decisions. Students will get a chance to practice their budgeting skills and exercise their own spending preferences and trade-offs.

GOALS

- Demonstrate how people differ in their needs, their wants and their spending
- Help students identify factors that may influence their own spending
- Introduce students to the concept of opportunity cost

OBJECTIVES

- Differentiate wants from needs
- Identify peer pressure and advertising as factors that can influence spending
- Practice prioritizing spending decisions with a budgeting simulation
- Define budget as a plan for spending and saving your money

ASSESSMENT

An optional quiz has been provided with this lesson plan (the quiz is not factored into the lesson's 45-minute runtime).

***Did you know?** The word “budget” may have started out as a nickname for a wallet! The word comes from the French word “bougette,” meaning small leather pouch.*

MATERIALS

- VIDEO JR2**—Spending Money
- PRESENTATION JR2**—Spending Money
- ACTIVITY**—Birthday Party Budget and Answer Key
- COMIC JR2**—Spending Money
- ACTIVITY SHEET JR2**—Spending Money
- QUIZ**—Spending Money and Answer Key

PREPARATION

- Gather digital materials (video and presentation)
- Prepare the **ACTIVITY**: Print a copy of the birthday party budget (page 1) for each student. Print at least one copy of the price lists (pages 2–4). (Optional: have a copy of the price lists ready for display)
- (Optional) Print **QUIZ** (Spending Money) for each student
- (Optional) Print **COMIC JR2** and **ACTIVITY SHEET JR2** for each student to take home



ACTIVITY

Spending Money

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BIRTHDAY PARTY BUDGET

Directions: Imagine you have \$250 to throw an amazing birthday party. Use this worksheet to plan your spending. You will need to choose a location, some entertainment and plenty of food for your guests. Prices can be found on the Price Sheets (pages 2–4).

GUESTS			
How many people will be attending? (Circle one):	5	10	20

LOCATION <i>Choose one location for your party</i>	
Location	Price

→ **A**

ENTERTAINMENT <i>Choose as many options as you like</i>	
Entertainment Item	Price

Add up your total Entertainment cost: → **B**

FOOD <i>Choose at least one lunch item and at least one dessert item for each guest</i>			
Food Item	Price	Quantity	Subtotal
		x	=
		x	=
		x	=
		x	=
		x	=
		x	=

Add up your total Food cost: → **C**

Add up the totals in boxes **A**, **B** and **C**:

GRAND TOTAL:

--



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PRICE SHEET

LOCATION



At Home
(Free)



Mini-Golf Course
5 guests: \$25
10 guests: \$50
20 guests: \$100



Outdoor Park
(Free)



Movie Theater
5 guests: \$50
10 guests: \$100
20 guests: \$200



Escape Room
5 guests: \$40
10 guests: \$80
20 guests: \$160



Arcade
5 guests: \$30
10 guests: \$60
20 guests: \$120



ACTIVITY

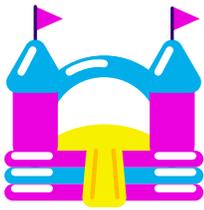
Spending Money

BROUGHT TO YOU BY

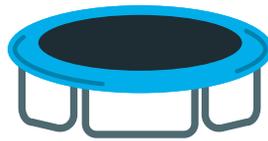


PRICE SHEET

ENTERTAINMENT



**Bouncy Castle
Rental**
\$80



**Trampoline
Rental**
\$50



**Birthday
Piñata**
\$10



**VR Headset
Rental**
\$100



**Fireworks
Show**
\$150



**Celebrity
Meet-and-Greet**
\$200



ACTIVITY

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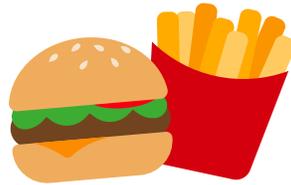
PRICE SHEET

FOOD



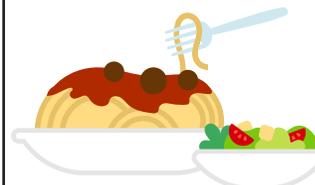
Pizza
(Lunch Item)

\$3 per person



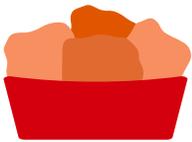
Burger and Fries
(Lunch Item)

\$5 per person



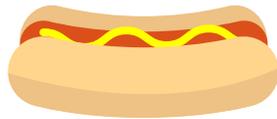
Pasta and Salad
(Lunch Item)

\$6 per person



Chicken Nuggets
(Lunch Item)

\$3 per person



Hot Dog
(Lunch Item)

\$1 per person



Cake
(Dessert Item)

\$3 per person



Donuts
(Dessert Item)

\$2 per person



Ice Cream
(Dessert Item)

\$1 per person



Cupcakes
(Dessert Item)

\$2 per person



Candy
(Dessert Item)

\$1 per person



QUIZ

Spending Money

NAME: _____

TOTAL /8 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer for each question.

- What is a budget?
 - A bill you must pay
 - A plan for your money
 - A type of bank account
 - A place to store your money
- Spending choices can be influenced by:
 - Friends
 - Advertising
 - Family
 - All of the above

/2 pts

FIND AND CIRCLE

Directions: CIRCLE the needs in the boxes below.

Tablet	Jewelry	Medicine	Toys
Dessert	Food	Bicycle	Television
Shelter	Movies	Pets	Water
Toothpaste	Sunglasses	Ice cream	Games
Soft drinks	Candy	Car	Clothing

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/6 pts



ACTIVITY ANSWER KEY

Spending Money

BIRTHDAY PARTY BUDGET

Directions: Invite students to share their experience completing the activity. Were they successful in staying under budget? Highlight the variety of approaches students took in their decision-making.

Guiding Questions:

- *Who was able to stay under budget?*
- *Who was over budget? By how much?*
- *Did anyone manage to spend exactly \$250?*

- *Who was able to plan a party with absolutely everything they wanted?*
- *Who had to make changes along the way in order to stay on budget? What changes did you make?*

- *Who was able to plan a party for 5 guests? 10 guests? 20 guests?*
- *Did anyone choose the Celebrity Meet-and-Greet for their party? How were you able to afford it?*

- *What did you find challenging about this activity?*
- *What do you think would happen if you tried to plan this party without using a budget?*
- *Instead of planning a party, imagine you are planning your entire month. How would a budget help you?*

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QUIZ ANSWER KEY

Spending Money

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer for each question.

1. What is a budget?
 - a. A bill you must pay
 - b. A plan for your money
 - c. A type of bank account
 - d. A place to store your money
2. Spending choices can be influenced by:
 - a. Friends
 - b. Advertising
 - c. Family
 - d. All of the above

/2 pts

FIND AND CIRCLE

Directions: CIRCLE the needs in the boxes below.

Tablet	Jewelry	Medicine	Toys
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/6 pts